FEDERAL RESERVE BANK OF NEW YORK

Circular No. 5918 December 16, 1966

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed Robert H. Fearon, class A director, and Albert L. Nickerson, class B director, whose terms expire December 31, 1966, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 5886, dated October 24, 1966.

The results of the election are as follows:

EUGENE H. Morrison, President, Orange County Trust Company, Middletown, N. Y., was elected by member banks in Group 3 as a class A director of this Bank; and Maurice R. Forman, President, B. Forman Co., Inc., Rochester, N. Y., was elected by member banks in Group 3 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1967.

Everett N. Case,

Chairman of the Board.